

# Strategy:

*1-min ORB*

# Stock Selection

- Only Mid-Floats: +\$10 price range. No Low Floats
- Gapped up down and trades near VWAP in pre-market
  - Not too extended
- Good pre-market level formed
  - For potential breakouts by 1-min ORB
- ORB can be after first 1-min until end of 5-min candlestick
  - Entry does not have to be at 9:31:01
  - You can wait for confirmation, L2 or pullbacks near VWAP



# Stock Selection

Stock in Play in Pre-Market	1-min ORB Up	1-min ORB down
Gap <b>up</b> trades <u>above but extended</u> from VWAP in pre-market before Open		Possibly (risky)
Gap <b>up</b> trades <u>above but near</u> VWAP in pre-market before Open	<b>A+</b>	<b>avoid</b>
Gap <b>up</b> trades <u>below but near</u> VWAP pre-market before Open	if “claims” VWAP	If “loses: VWAP
Gap <b>up</b> trades <u>below but extended</u> from VWAP pre-market before Open		
Gap <b>down</b> trades <u>above but extended</u> from VWAP in pre-market before Open		
Gap <b>down</b> trades <u>above but near</u> VWAP in pre-market before Open	if “claims” VWAP	if “loses” VWAP
Gap <b>down</b> trades <u>below but near</u> VWAP pre-market before Open	<b>avoid</b>	<b>A+</b>
Gap <b>down</b> trades <u>below but extended</u> from VWAP pre-market before Open	Possibly (risky)	

# Stock Selection

- Stock in Play, Gap Up, Just above VWAP in pre-market: **A+**



# Setup Identification

- How stock trades in first min is very important
- Does 1-min claim VWAP or does it lose VWAP
  - If closes too far from VWAP after 1-min: avoid, too extended
  - If closes just above VWAP after 1-min, consider long
  - If closes just below VWAP after 1-min, consider short
- 1-min Candlestick should be small
- No big wicks in 1 -min candle
- **Level 2 and Price Action**



# Setup Identification



## **Premarket Analysis:**

*Electric Mania in Late Summer.*

*Very strong sector*

*NIO, TSLA, NKLA*

*Another big gap up on NIO **+10%***

*NIO trades near All time high.*

*My plan at pre-market?*

***Lets discuss....***

# Setup Identification



As soon as big drop below VWAP and MAs, and weakness in price action and Level 2, short toward previous day close. This not a A+ setup but can be traded with some care and smaller size.

# Trade Execution

- **Entry**

- Break of 1-min candlestick
- I consider body not wicks, but generally should not be that much different

- **Stop Loss**

- VWAP or other dominant Mas nearby

- **Profit Target**

- Break of pre-market level. Any other level nearby



# Trade Execution

- Entry, Stop Loss, Exit, Add



# Trade Execution

- Entry, Stop Loss, Exit, Add



# Consideration Notes

- Wait for the breakout!
- Do not trade “wicky candlesticks”
- Don't be afraid of stopping out
  - Always can flip!
- Watch Time and Sales
- Watch Last Sale Price

