Strategy: Extreme Booty Reversal

Stock Selection

Look for a trending stock on the 15-minute chart

Wait for a consolidation or wedge formation on the 15-minute chart



Setup Identification

- Look for a Boot formation on the 15-minute chart or 5-minute chart
- Watch for a cross of the 50-SMA on the 5-minute chart with the 9 and 20 EMAs
- Identify an ascending or descending triangle on the 5-minute chart





Trade Execution

- Wait for the consolidation to tighten.
- Enter when the support or resistance level break



Consideration Notes

- Set the stop loss at the extreme of the previous 5-minute candle
- Ensure a target of at least a 2:1 risk-to-reward ratio

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