

Times and Sales



TRADING TERMINAL.COM
FROM BEAR BULL TRADERS

Presented by: Rtrades (Roko)

Connected Realtime data Feb, 12 14:03:40

Option BP \$0.93 Stock BP \$0.93 Net Liq \$0.93 DTBP \$0.00

Monitor Trade Analyze Scan MarketWatch Charts Tools Edu

Charts Flexible Grid Product Depth Bo

ARM ARM HLDGS PL... 137.64 +22.43 +19.47% B: 137.63 A: 137.87

Size	Price	Time
55	137.70	14:03:38
10	137.70	14:03:38
6	137.699	14:03:38
8	137.6865	14:03:38
10	137.6865	14:03:38
50	137.665	14:03:38
1	137.665	14:03:38
2	137.665	14:03:38
41	137.7423	14:03:38
4	137.64	14:03:38
23	137.69	14:03:38
2	137.69	14:03:38
10	137.70	14:03:38
8	137.6587	14:03:37
2	137.6586	14:03:37
57	137.7944	14:03:37
43	137.7946	14:03:37
37	137.76	14:03:37
1	137.76	14:03:37
1	137.76	14:03:37
1	137.76	14:03:37
10	137.6301	14:03:37
2,734	137.64	14:03:37
45	137.6565	14:03:37
266	137.75	14:03:37
100	137.86	14:03:37
100	137.75	14:03:37
1	137.87	14:03:36
43	137.82	14:03:36
650	137.7514	14:03:36
37	137.78	14:03:36
63	137.78	14:03:36
27	137.86	14:03:36
100	137.86	14:03:36
227	137.88	14:03:36
100	137.87	14:03:36
100	137.87	14:03:36

Trade Times And Sales Active Trader Big Buttons Chart Phase Scores Dashboard Level II

Time and Sales (T/S)

T/S helps to determine the nature of the stock, is it bearish or bullish.

In combination with Level 2, it helps us determine if the Supply or Demand is in the excess.

**T/S shows transactions that are happening and happened:
The so-called truth of the market!**

NOTE: Time and Sales is what we call Tape or Order flow.

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2	137.665	14:03:38
41	137.7423	14:03:38
4	137.64	14:03:38
23	137.69	14:03:38
2	137.69	14:03:38
10	137.70	14:03:38
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57	137.7944	14:03:37
43	137.7946	14:03:37
37	137.76	14:03:37
1	137.76	14:03:37
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1	137.76	14:03:37
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227	137.88	14:03:36
100	137.87	14:03:36
100	137.87	14:03:36

Trade Times And Sales Active Trader Big Buttons Chart Phase Scores Dashboard Level II

Time and Sales (T/S)

Size column:

Quantity of transaction that happened at the time noted on the right.

Price column:

Price at which transaction happened at the time noted on the right.

Transaction means that seller met buyer, irrespective of the color.
The transaction happened.

Red print means that transaction happened at the **Bid**.
Green print means that transaction happened at the **Ask**.

Who can be behind red prints on Time and Sales?

Red print on Times and Sales happens when order is filled on Bid offers:

- 1) Aggressive seller:
Selling by hitting the immediate bids (Market order).
- 2) Aggressive sell:
Short selling by hitting the immediate bids.
- 3) Patient buyer/BIG buyer:
Buying on the limit.

However: red transaction does not always mean that stock is weak!



Who can be behind green prints on Time and Sales?

Green print on Times and Sales happens when order is filled on Ask offers:

- 1) Patient seller/BIG seller:
Selling on the Limit.
- 2) Aggressive buyers:
Buying by hitting immediate Ask/Offers (Market Orders).
- 3) Aggressive buy:
Short sell cover on the immediate Asks/Offers.

However: green transaction does not always mean that stock is strong!



Summary

- Any order on level 2 that gets filled will be recorded (aka printed) on Times and Sales.
- Print color on times and sales tells us if order was filled on the Bid or on the Ask side.

Red print means that transaction happened at the Bid.
Green print means that transaction happened at the Ask.

- Aggressive Buyers also can not be seen at Level 2 as they use Market orders.
- However, they can be seen on T/S (many orders filled at Asks – lots of **green** prints).
- Passive buyers can be seen on Level 2 as they use Limit Orders.
- Passive buyers are represented on level 2 as Immediate and Underlying bids.
- Aggressive Sellers can not be seen at Level 2 as they use Market orders.
- However, they can be seen on T/S (many orders filled at Bids – lots of **red** prints).
- Passive sellers can be seen on level 2 as they use Limit Orders.
- Passive sellers are represented as Immediate and Underlying Asks.
- Other colors are used for orders that were filled between Bid and Ask (e.g. white), above the Ask (e.g. Blue), or below the Bid (e.g. Orange).

Orders on Level 2

ACB	25.360	2	ACB	25.470	1
ARCA	25.360	2	NASD	25.470	1
ACB	25.350	4	EDGX	25.470	1
ACB	25.340	1	ARCA	25.470	1
ACB	25.320	1	NSDQ	25.470	1
EDGX	25.320	1	ACB	25.500	0
NASD	25.320	1	ACB	25.540	0
NSDQ	25.320	1	MEMX	25.560	3
ACB	25.310	0	NSDQ	25.600	2
ACB	25.300	0	ACB	25.600	0
ACB	25.290	0	NSDQ	25.620	3
NSDQ	25.290	0	ACB	25.620	0
ACB	25.280	2	BATS	25.660	3
NSDQ	25.260	1	NSDQ	25.670	0
ACB	25.250	30	ACB	25.690	10
NSDQ	25.250	5	ACB	25.700	2
ACB	25.210	10	NSDQ	25.720	5
BATS	25.190	2	ACB	25.750	4
ACB	25.160	0	ACB	25.770	1
ACB	25.130	0	ACB	25.800	130
NSDQ	25.100	5	ACB	25.850	3
ACB	25.100	0	NSDQ	25.860	1
ACB	25.090	0	NSDQ	25.870	8
ACB	25.070	0	ACB	25.870	0
NSDQ	25.060	1	ACB	25.880	0
NSDQ	25.050	1	ACB	25.890	2
ACB	25.010	6	NSDQ	25.890	1
EDGA	25.010	5	ACB	25.900	7
NSDQ	25.010	1	NSDQ	25.900	0

Bids

Asks

Receipt of transaction on Time and Sales

Size	Price	Time
55	137.70	14:03:38
10	137.70	14:03:38
6	137.699	14:03:38
8	137.6985	14:03:38
10	137.695	14:03:38
50	137.665	14:03:38
1	137.665	14:03:38
1	137.665	14:03:38
41	137.623	14:03:38
4	137.64	14:03:38
23	137.69	14:03:38
2	137.69	14:03:38
10	137.70	14:03:38
8	137.6997	14:03:37
2	137.696	14:03:37
57	137.7944	14:03:37
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