

Japanese candlestick patterns



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FROM BEAR BULL TRADERS

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Japanese candlestick

Candlestick are most commonly used and are a standard chart representation of price on almost all platforms. There are others charts that can be used, like line or bar charts.

Candlestick is representing most important facts of price action within a defined time frame, which can be 1 minute and up into, hours, days, weeks, months, years....

Candlestick show also the psychology behind the price formation, and if supply or demand is predominant.

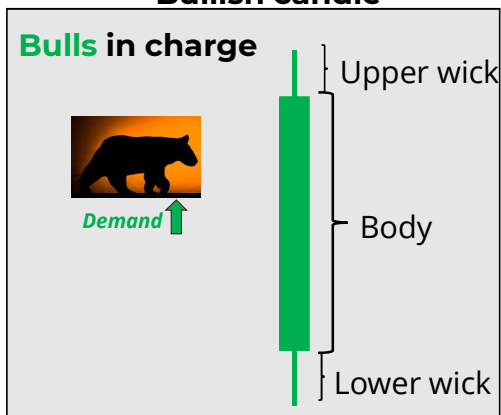


Japanese candlestick

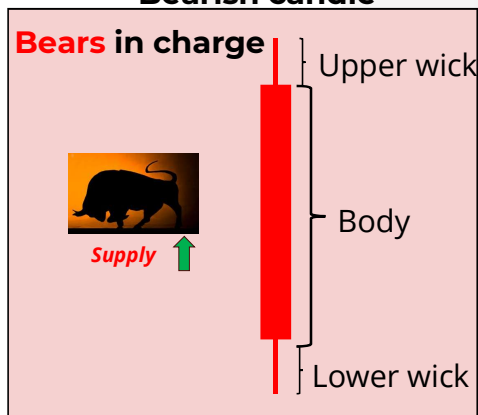
Candlestick has three parts: body, upper wick (or tail), and lower wick (or tail).

Body represents opening and closing price, wicks represent price extremes.

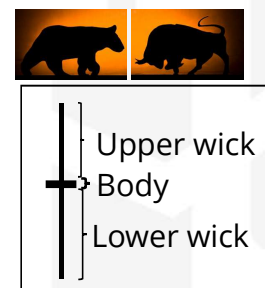
Bullish candle



Bearish candle



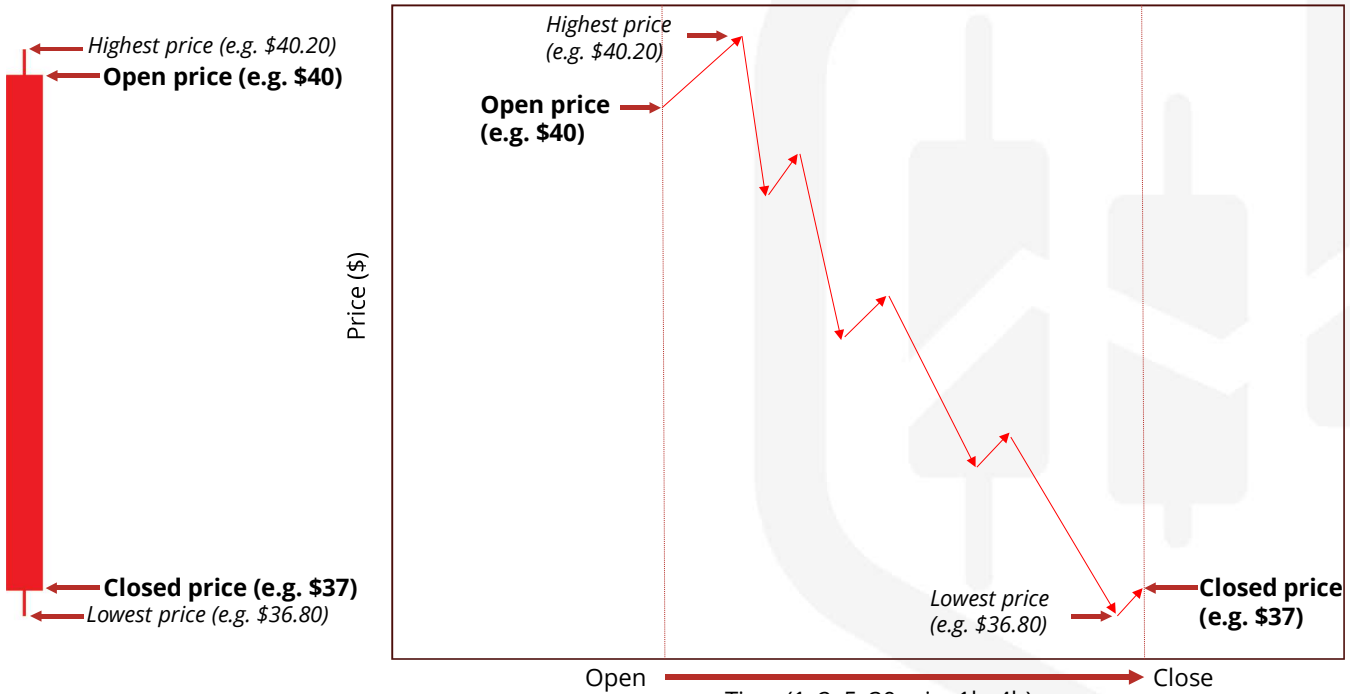
Balanced candle



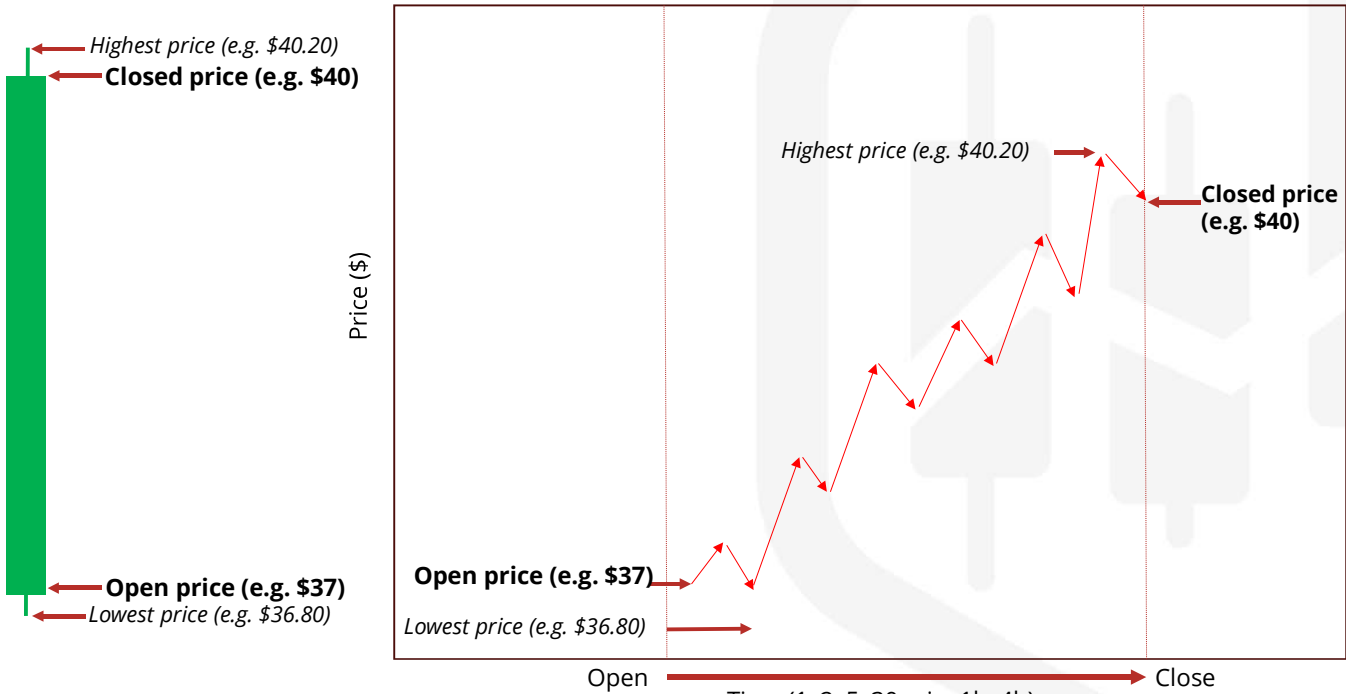
"Doji" candle



Price action within the bearish (seller's) Japanese candle **(more sellers than buyers)**



Price action within the bullish (buyer's) Japanese candle (more buyers than sellers)

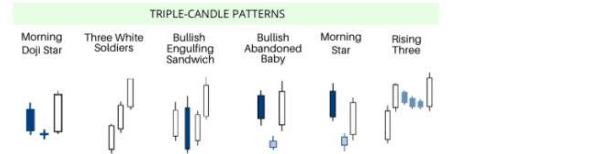
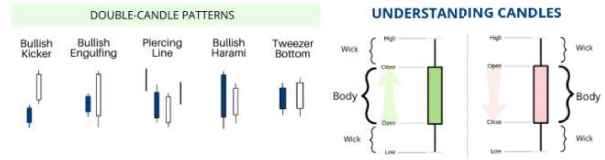
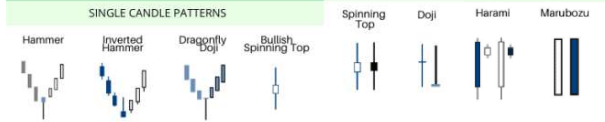


Japanese candlestick patterns

Arrangement of consecutive candles may signal if price action is bullish or bearish and if it will continue in that direction.

CANDLE PATTERN REFERENCE

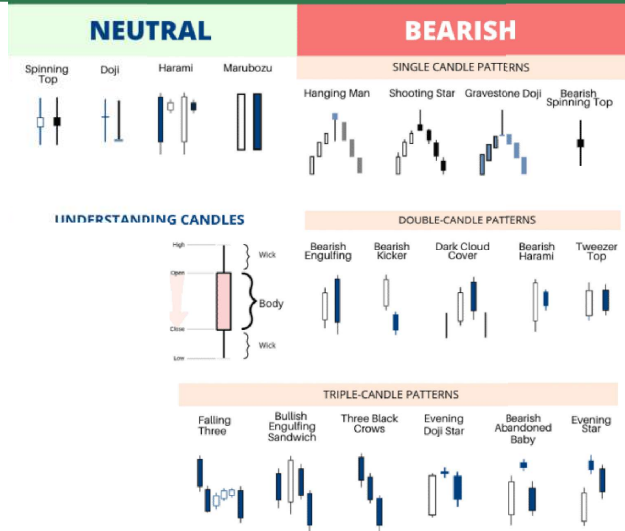
BULLISH NEUTRAL



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CANDLE PATTERN REFERENCE



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CANDLE PATTERN REFERENCE

BULLISH NEUTRAL

